

FINANCIAL STRATEGY

APPENDIX B

Line No.	Base 2014/15 £	Yr1 2015/16 £	Yr2 2016/17 £	Yr3 2017/18 £	Yr4 2018/19 £	
<u>Modelling for the financial years 2015/16 to 2018/19</u>						
1	7,830,178	7,798,625	7,395,522	7,228,574	7,045,474	
2	350,000	343,400	263,000	260,000	260,000	
3	(381,553)	(148,700)	(1,186,000)	(43,000)	(62,000)	
	Further Savings Identified					
4	7,798,625	7,993,325	6,472,522	7,445,574	7,243,474	
Projected Net Expenditure:						
5	1,467,673	1,508,182	1,638,000	1,690,000	1,752,000	
6	3,923,435	3,964,335	4,005,235	4,046,135	4,087,035	
Council Tax income - No increase in Council Tax has yet been modelled into the figures shown (Taxbase 14/15 = 19,185.50)						
7		43,281	43,281	43,281	43,281	
Council Tax Freeze modelled for 15/16 - (built into the baseline thereafter)						
8	50,000	50,000	50,000	50,000	50,000	
Business Rates additional income						
9	1,700,458	1,172,665	835,000	559,000	452,000	
Revenue Support Grant (SFA - see 2.1)						
10	657,059	657,059	657,059	657,059	657,059	
Funding from New Homes Bonus						
11	7,798,625	7,395,522	7,228,575	7,045,475	7,041,375	
Total Projected Income						
Budget gap per year						
12	0	597,803	-756,053	400,099	202,099	
(Projected Expenditure line 4 - Projected Income line 11)						
Cumulative Budget Gap (if savings are made as predicted in the Transformation Programme)		0	597,803	-158,250	241,849	443,948

An assumption of an additional 200 Band D equivalent properties per year has been included in the TaxBase and modelling above